

PAI champions policies that put women in charge of their reproductive health. We work with policymakers in Washington and our network of partners in developing countries to remove the barriers between women and the services and supplies they need.

UN P ARALLELED DERSHIP AND I MPACT

IM P ASSIONED TES FOR RLS AND WOMEN

AN EX PERT
IN FAMILY
PLANN I NG

CHAM P IONS
OF GLOB A L
REPRODUCT I VE RIGHTS

UN P ARALLELED LE A DERSHIP AND I MPACT

DEAR FRIEND, WE ALL KNOW WHAT IT MEANS TO SHOW UP, IN EVERYDAY TERMS. BUT WHAT DOES IT MEAN TO REALLY SHOW UP?

When I was in the Peace Corps in the Central African Republic, I became close with two young girls. They were my lifelines. They taught me how to get clean water, where to bathe, and how to cook — essentially how to survive thousands of miles from home.

They always showed up when I needed them, and I cared about them.

I remember clearly the day they left the village for their female genital cutting ceremonies. My heart ached. They were so excited for this rite of passage, but I could only see the health consequences that awaited them. For them, it was the only door available to walk through to become a woman.

That was the moment that set me on the path to becoming a leader for women's reproductive rights. My commitment to making my life matter for my young friends led me to PAI. These girls had always shown up for me when I needed them, and working at PAI was my opportunity to be there for them and for girls like them.

PAI has been showing up — with unparalleled impact — for 50 years. And we do so in ways both meaningful and strategic, with skills both needed and valued: impassioned advocacy to remove policy barriers between women and the reproductive care that is their right; expert research that builds political will; and partnership to support a global network of champions in the developing world. Being a leader starts with a simple act of showing up.

But it's not enough.

Without a clear vision, a core passion, and guiding principles, we cannot create a better future for women and girls. Over the years, PAI's work has met at the intersections of the world's most pressing needs, with one constant always at the center: our mission to ensure that every woman can make her own reproductive health decisions.

That mission has led PAI through the triumphs, like when a woman finally gets the contraception she needs, and the moments of heartbreak, like when a bill fails in Congress. Our core conviction keeps us evolving and propels us forward, smarter and more committed after every win and every loss.

I could not be more proud to share PAI's annual report, especially this year, as we celebrate our 50th anniversary. From our programmatic achievements to our financial results, PAI continually exhibits unparalleled leadership. We have everything it takes to advance the agenda for all people's sexual and reproductive health and rights — including, fortunately, you.

Thank you for being by our side as a trusted ally, supporter and friend.

Best,

Suzanne Ehlers President & CEO





Evolution, insight, determination that's what 50 years of delivering results for women and girls means. In just a generation, our world has become more connected and complex. PAI has evolved at every step to meet that challenge. At the core of that transformation has been our unwavering belief that every woman — no matter where she lives has a right to quality reproductive health care. That core is PAI's center, and the force that attracts the right partners and the right resources — at the right time — to make a difference for women.

Our leadership and our legacy are unparalleled, and we know what it takes to build a better world for the next generation: impassioned advocacy to remove policy barriers, expert research to build political will, and steadfast partnership to ignite a movement of global champions.

We're ready to take on the future. Will you join us?



RIGHTS TO THE U.S. CONGRESS AND THE EXECUTIVE BRANCH.



A WOMAN'S REPRODUCTIVE HEALTH, ESPECIALLY HER ACCESS TO CONTRACEPTION, IS THE MOST IMPORTANT FACTOR IN HER ABILITY TO IMPROVE HER LIFE AND DETERMINE HER FUTURE.

But policies made in the U.S. can stand between her and critical services — even when they are available. In these moments, we need passionate advocates to remove barriers and ensure the right policies pave the way for women to reach care, and for care to reach women.

For 50 years, PAI has brought a steady voice for reproductive rights to the U.S. Congress and the executive branch. Our advocacy has removed policy barriers between women and their rights, and helped ensure the United States is a global leader in reproductive health.

PAI was instrumental in establishing the population assistance program at the United States Agency for International Development in 1965. We have protected funding and championed increases in U.S. government spending on reproductive health programs — funding which has grown from \$35 million in 1967 to \$600 million today.

Those dollars mean tangible and measureable improvements in women's lives.

In just a generation, the percentage of women using contraception in the developing world has risen from less

than 10 percent to more than half. Yet, when U.S. policies let women down, PAI has been tireless in documenting their effects and calling for their repeal. PAI's Global Gag Rule Impact Project — and its groundbreaking film and report, "Access Denied" — was the first of its kind to expose the harmful effects of the Global Gag Rule, a policy that withheld U.S. foreign assistance funding from organizations that provided legal abortion services with their own non-U.S. funds.

Our passion hasn't waned.

Today, PAI is calling on President Obama to take action on the Helms Amendment, which has been used to deny abortion care to women overseas who have been raped, are victims of incest, or whose pregnancies put their lives in danger.

Whenever restrictive U.S. policies stand between women and their rights, or funding for reproductive health is threatened, PAI's fight will continue. We will remain impassioned advocates for girls and women.



PAI'S UNIQUE EXPERTISE COUPLES INCISIVE RESEARCH WITH INNOVATIVE ADVOCACY TO CHANGE MINDS AND IMPROVE WOMEN'S LIVES.

Throughout our 50 year history, PAI's analysis has served as a critical tool for advocates on the ground to work with policy makers to advance reproductive health and rights.

Our research makes the link between family planning and international development, and shows decision makers how empowering women with access to contraception benefits their communities and nations. PAI was the first and most prominent organization to launch a climate change initiative, where we highlighted the link between women's health and rights and population dynamics as a central element in adapting to changing climates. Our 11-part research series, "Why Population Matters," was a groundbreaking report highlighting the connection between reproductive rights and climate change, food security, and HIV, among other issues.

PAI has always seen a woman's access to contraception as intrinsically linked to her empowerment and autonomy. "A Measure of Survival," a detailed 2007 report calculating women's sexual and reproductive risk in almost every

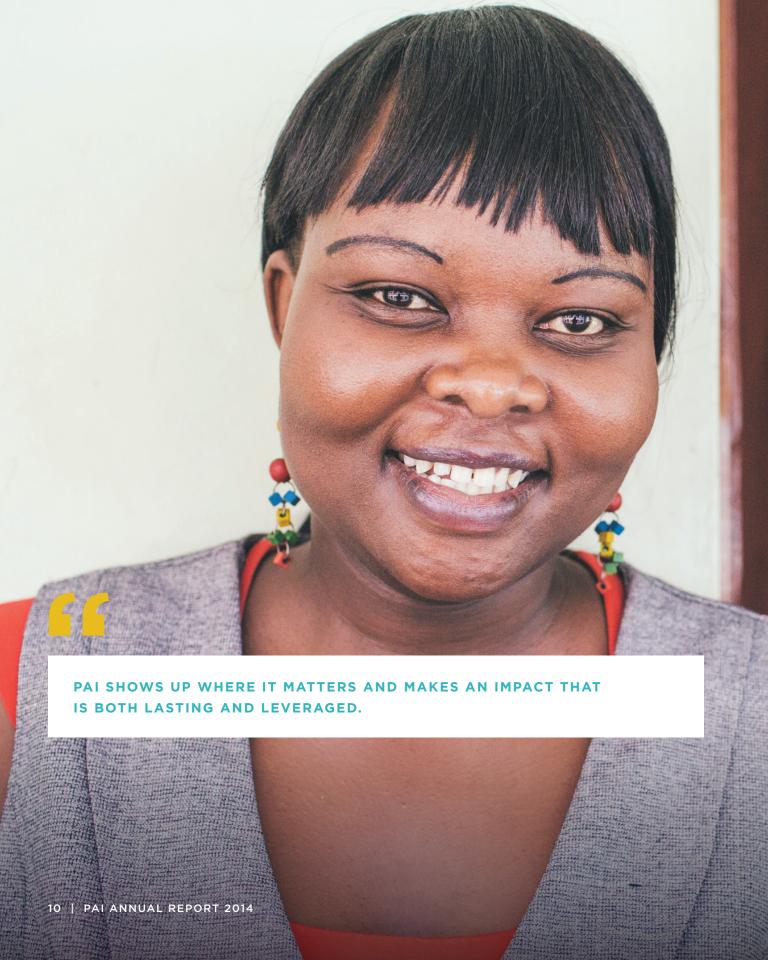
country around the world, called attention to the dismal progress being made in getting women access to reproductive health care. The report became an invaluable tool for advocates, decision makers, donors, and the media to assess the state of women's lives and health in low- and middle-income countries.

Our new publication, "Rights and Results: A Reproductive Health Index," measures where women in 62 low- and lower-middle-income countries stand in attaining sexual and reproductive health and rights. The Index captures factors driving the attainment of sexual and reproductive health and rights and enables us to understand the concrete steps that countries around the world are (or are not) taking to fulfill citizens' sexual and reproductive health and rights.

We know advocates around the world have depended on PAI's expertise for the last 50 years to make progress for women in their communities, and we will continue to be the go-to source for cutting-edge analysis for the next 50 as an expert in family planning.







CHAM P IONS OF GLOB A L REPRODUCT I VE RIGHTS

PAI WORKS AT THE INTERSECTION OF INTERNATIONAL, REGIONAL, AND NATIONAL ADVOCACY TO ADVANCE REPRODUCTIVE HEALTH AND CREATE A GLOBAL NETWORK OF CHAMPIONS OF REPRODUCTIVE RIGHTS.

We connect the dots — the advocates, initiatives, and strategies — at each of these levels to make real impact in the lives of women and their families around the world.

For 50 years, PAI has connected advocates across communities and issues across advocacy agendas. We bring first-class advocacy expertise and coaching, targeted financial investments, and an unwavering belief that reproductive health and rights are a critical component to addressing the world's most pressing development challenges.

In 2014 alone, PAI awarded more than \$700,000 to advocates in 21 countries through initiatives like RH BudgetWatch, which promotes access to contraceptives by fostering oversight over budget expenditures and allocations, and the Opportunity Fund of Advance Family Planning, a flexible source of funding for advocates to seize emerging policy opportunities. These have led to significant advocacy victories.

Over the years, we have served as the axis point for our partners on the ground. From our global leadership, which connects partners to global platforms, to our involvement in the International Conference on Population and Development in 1994, to our current role in ensuring reproductive health and rights is included in the U.N. Sustainable Development Goals, PAI shows up where it matters and makes an impact that is both lasting and leveraged.

Now, as we turn toward the next 50 years, PAI is more relevant than ever. PAI's President Suzanne Ehlers is co-lead of the Rights and Empowerment Working Group of FP2020, a global partnership dedicated to providing family planning information and services to 120 million more women and girls around the world by the year 2020. In 2014, the group developed 10 human rights principles — agency, autonomy, availability, accessibility, acceptability, quality, empowerment, equity, and nondiscrimination — to form the bedrock on which all reproductive health programs should be built.

We will continue to stand at the intersections of leadership and partnership, and advocacy and impact — just as strongly as we stand for women — as champions of global reproductive rights.

BOARD & STAFF

PAI BOARD OF DIRECTORS

Pouru Bhiwandi, M.D.

Clara Brillembourg, J.D.

Kimberly C. Brooks

Sharon L. Camp, Ph.D.

The Hon. José María Figueres Olsen, M.P.A.

Enrique Goñi

Suellen Lambert Lazarus

Thomas E. Lovejoy, Ph.D.

Elizabeth Lule, Ph.D.

Jacqueline C. Morby

Moisés Naím, Ph.D.

Jackie Payne

Patricia Seemann, M.D.

Mari Simonen, Ph.D.

EMERITUS MEMBERS

The Hon, Robin Chandler Duke

The Hon. William H. Draper, III

The Hon. John H. Gibbons, Ph.D.

Phyllis Tilson Piotrow, Ph.D.

Nafis Sadik, M.D.

Fred T. Sai, M.D., M.P.H.

Victoria P. Sant

SENIOR STAFF

Suzanne Ehlers

President & Chief Executive Officer

Carolyn Vogel

Chief Operating Officer

Ray Boyer

Vice President of Finance

Elisha Dunn Georgiou

Vice President of Programs

Dilly Severin

Director of Communications

FOUNDATIONS

The Atlas Foundation

The Bevier Fund

Biodiversity and Sustainability Fund of the Fidelity Investments Charitable Gift Fund

Bohemian Foundation

Brillembourg Ocha Family Foundation

The Community Foundation for the **National Capital Region**

Del Mar Global Trust

The Judith Donath Family Foundation

EcoTrust

Fourment and Buehl Fund

The Stanley Eisenberg Charitable Trust

The Bill & Melinda Gates Foundation

The Fred Gellert Foundation

Gilbert-Wroten Fund

The Samuel & Grace Gorlitz Foundation

The William and Flora Hewlett Foundation

The Richard R. Howe Foundation

Johns Hopkins School of Public Health

Robert Wood Johnson, Jr. Fund of the Princeton Area Community Foundation

The F.M. Kirby Foundation

C.B. Laub Family Foundation

The Leon Fund of the Community Foundation Serving Richmond and Central Virginia

The Leonora Foundation

The Arthur Loeb Foundation

The Milton and Tamar Maltz Family Foundation

John P. McBride Family and ABC Foundation

John and Stephanie Mendel Fund

The Malcolm and Wendy McLean Fund

The Morby Family Charitable Foundation

The Morningstar Foundation

Margaret T. Morris Foundation

The Stewart R. Mott Charitable Trust

Ms. Barbara Grodd, Ostgrodd Foundation

The David and Lucile Packard Foundation

PATH

PATH, on behalf of the Reproductive **Health Supplies Coalition**

Better Tomorrow Fund of the Rockefeller Family Fund

Serving the Spirit Foundation

Shenandoah Foundation

The Summit Foundation

TisBest Charity Gift Cards

United Nations Foundation

Wallace Global Fund

The Charles A. Weyerhaeuser **Memorial Foundation**

Whitney Foundation

Wiancko Charitable Foundation

Wichita Falls Area Community Foundation - John Hirschi **Donor Advised Fund**

Christopher Campbell Wurtele Fund of the Minneapolis Foundation

Anonymous (8)

INDIVIDUAL DONORS

Peter Abelin

Mrs. Mireille Abelin and Mr. Eyal Press

Gilbert Rose and Graciela Abelin-Sas Rose, MD

Mr. Douglas Adkins

Marcel P. Aillery

Myles Alderman

Gertrude Allen

Thomas J. Amolsch

Christa Anderson

Robert Anderson

K. Mark Ansel

Sue and Dan Arends

Michael Argaman

Jennifer Asdorian

Richard Askwith

David Auth

Bill Aycock

Jason B.

Julian M. Babad

Hattie Babbitt

Mr. and Mrs. Craig Babcock

Whitney Bailey

Amanda Baird

Patrick and Cheri Baker

Virginia Barber

Mrs. Raymond W. Barratt

Mary Bartlett

G. Baxel

Sally J. Beck

Eric Benn

M.S. Bentley

Ron and Cathy Benton

Anna Bialas

Dean Bilyew

Blackburn Family

Mr. & Mrs. Colin C. Blair

Doron Blake

Jeffery Bornstein

Anita and Barney Brannen

Judith Brennan

Kye Briesath

Matthew Brown

Richard D. and Irene Q. Brown

Fran and Tim Buckley

Pamela Burns

Les Caltvedt

Dr. Sharon L. Camp

David and Dana Carlos

Leslie Carothers

Carol E. Carpenter-Yaman

Jack Cassidv & Janice Steinberg

William Cassidy

Lynne Cassone

Emma Chadband

Amy Jones Chapman

Jane Chesnutt

Cuauhtémoc Gonzàles Chipuli

Daniel Christensen

Aryn Church

James Clarke



Cheri Clasen Greven

Rosemarie Clouston

Lindsay Coates

Kristen and Mark Coe

Adam Cohen

Amy Paller and Etahn Cohen

Mr. Peter Collinge

Charlotte Cook

Randy Cork

Nancy B. Coughran

Camelia Coupal

David Cottingham

Linda S. Craig

Philip Crawford

Laurette Cucuzza

Kathy Culhane-Shelburne

Connor Cunningham

Leslie Currens

Benjamin Dahl

Edward Damato

Melissa Dann

John Davis

Patrick Davis

Shirley and Ronald Davis

Molly De Busschere

Ann DeKruyff

Carl and Meila de Marcken

Harry and Susan Dennis

Reid and Peggy Dennis

Claire Dickey

Michael Di Renzo

Jean Doble

Stephen Nelson and Alyssa Dodson

Maureen and Christopher Doran

Emily Dougherty

Michael Draper

The Hon, and Mrs. William H. Draper, III

Bill Dun

Greg Edblom

Mr. and Mrs. William S. Eddy

Harry and Janice Ehlers

Larry and Laci Ehlers

Suzanne Ehlers

Drs. Paul and Anne Ehrlich

Ms. Riane Eisler

Bibi Eng

Monica Brand Engel

Robert Engelman

Roger Ernst

Wes Ernsberger

Lucy L. Grimes Evans

Seth G. Fearey

Amelia and Eric Fedyk

William and Joyce Feldman

Dennis Ferguson

Lynn Foden and Kathleen Robinson

Peter Forsberg

Mr. and Mrs. Frank and Terry Foster

James Fox

Merilvn Francis

Jim Fraser

Beth Fredrick

Heidi Fuchs

E. Marianne Gabel

Jan Gabin

Alvssa Gale

Thomas Geers

Jonathan C. Gibson and Eliza D. Mabry

Mark M. Giese

DONORS



Astrid Gil-Casares

Robert Gillespie

Meike Glaser

Jeff Goby

Sara N. Goehl

Enrique Goñi Beltrán de Garizurieta

Bill Grams

Adam Gratz

Elliott Green

Elizabeth Greenlee

Lucy Grimes

Thomas and Paulette Groves

Terrence Grywinski

Ingrid Guiter

Kurt J. Guter

Katharine Haimbaugh

Rascha and David Hall

Lisa Hampton

Sarah Hansen and Sally Kohn

Karl Hanzel

Richard and Eileen Hardaway

Jessie Harris

Carolyn and Alden Hart

Linn Duvall Harwell

Mrs. Phillips Hawkins

Jeannette Hayes

John and Katie Hecklinger

Todd Helfman

David and Justine Helm

Wendy Henning

Charlie Herman

James Herndon

Edna B. Hibbitts

Kerena A. Higgins

William Hildreth

David Hill

Rebecca Hoeschler

Rusten Hogness

Patrick Holland

Dorothy Holtzman

Caitlin Ryan Horrigan

Michael Hsu

Darcy Hu

Carole Hughes

Sarah Humphries and Tim Juliani

Flora Ingenhousz

Amber J

Sara Jackson

Phyllis and Norm Jacobs

Chandra Jesse

Joan and Garry Jewett

Lillian Jewett

Ryan Johnson

Elise F. Jones

Gareth Jones

Ralph Jones

Sandra Jordan

Seth Kalish

Jeffrey Katz

Russell Katz

Benjamin and Kathleen Keating

Patrick Kelleher

Henry B. Kelly and Madelaine Hall Kelly

Melia Junell Kemper

Eden S. Kennan

Susan Kimmel and James Shaver

Joe Kirschling

Susan and Peter Klaas

Vicky Kleinman



Carolyn Knapp

Jere Knuuttila

Jack Kolze

Deborah Kopacz

Robert and Gayle Krughoff

David Kubik

Mrs. Melvin Lane

Kala Mehta Lansberg

Malissa and Matthew Lash

Craig Lasher

Suellen Lazarus

Hava Liberman

John Light/Molly De Busschere

Gary Linscott

Eric H. Loevinger and Flora Danisi

Marcena W. and Norris Love

Thomas E. Lovejoy

Elana, Rina, Talya, and Lia Lubit

Teri Luckenbaugh

Christopher Lynch

Meghan and Joseph Macaluso

Connie Maher

Igor and Suzanne Mamedalin

Russell E. Martin

Timothy Mayer

Irene Guiter Mazer, Ph.D.

Michael & Holly McCue

Sally and Bill Meadows

Connie Meek

Michael Melincoff

Jennifer Mellen

Margaret and Andrew Mellen

Tom Merrick and Elaine Murphy

Noriah Din Daily and Mike Daily

Keith and Marion Michael

Laura Millar

Arden Miller

Daniel Miller

Michael A. Miller

Stephen Miller

Thomas Miller

Nancee Moes

Bob and Kate Mone

Chester Moore

Mr. and Mrs. Gordon E. Moore

Karen and Steven Motenko

Moyle Family

Pat and Jack Mulholland

Rachael Murray Rakestraw

Major General William L. Nash (USA, Ret.) and Elizabeth H. Becker

Leonard Nathan and Craig Morgan

Mr. and Mrs. Irvin S. Naylor

Claudia L. Nelson

Heidi Nitze

Lynn Norris

Kimberly and Adam Norton

Joshua Norvel

E. MacArthur Noyes

Mr. and Mrs. Roger Nussbaum

Marian O'Reilly and Stephen Lockwood

Henry Odell Elizabeth Orr

Phyllis Oster

Carolyn Szoke and Stephen Pack Mary and Dennis Panke

Barbara Parish and Gary Roberts

Dr. Neela Patel

Lynn Patinkin

Zachary R. Patterson

Andi Pearl

DONORS

Gordon Perkin OC, MD James Perrin Nicole H. Perry and Andrew T.C. Stifler Leyla Phelan **David Phillips** Phyllis Tilson Piotrow, Ph.D. Susan Pitman Karen G. Pitts **Zdenko Pokorny** Marjorie Popper and John Evarts Katherine Porter and Adam Graham-Silverman Claudia Preparata **Tod Preston** Luke Puchner-Hardman Mr. & Mrs. Lewis Purnell Sandra Pyeatt Sarah McCrea Reidy Maria Rial Mrs. Walter T. Ridder Mr. Peter Riddleberger

Jane Roberts **George and Tania Rodgers** Miguel Roma Robert Rosenbaum Patricia Rosenblatt Lauren and Larry Rosenthal Elizabeth Rosenthall Dr. and Mrs. Joseph J. Rossi, Jr. **Tim and Carol Rounds Dwight Rousu Emily Rugel** Claire Russell **Christine Sakach** Vicki and Roger Sant Marcus C. Sarofim Laura and Jeremiah Scharf **Robert & Constance Scharf Erich Franz Schimps** Randy Self Kathryn Sheibley Hallie Sherard Morgen Shirley

Matthew Shope

Sidewalk Cellist Steven Sinding and Monica Knorr Mr. Sachchida Singh **Anil Singhal** Melanie Simon Julie Skelton Michael C. Slater Jeff Sliter Carla and Ed Sloan Barry Slobin and Carol Land Brian and Libby Slocum Edith and Bruce Smart, Jr. **Brian and Laurel Smith** Dr. Chris Snodgrass Paul E. and Edith M. Sobel Harriet and Mitchell Sollod **Constance Spahn** Scott M. Spangler Mary Ann Spielberg Malcolm Spittle The St. Clair Family Nancy St. Clair Fred and Alice Stanback

Richard Ring

Gail Ringwalt, Ed.D.



Richard R. Stange

Charles and Joyce Stervinou

David Stoll

Paul Storey

Thomas and Nancy J. Storm

Leslie Erin Strickland

Ronald W. Tabaika

Pat Talk

Valerie Tarico and Brian Arbogast

Hal Tarr

Mr. and Mrs. A. Alfred Taubman

Kyle Taylor

Roger Taylor

Marc Temin

Pamela Tennant

Brian Theiss

Robert Tipp

In Memory of Robert

and Lenore Tolonen

Gwen Tonino

Jen Tracy-Duplass

Wendy Turnbull

Nicolaas Tydens

Donald Ullstrom

Clark and Van Wye Family

Johan Vanneste

Peter Vaughan

Claudia Vetesy

Justin Vincent

Mariquita Vitzthum

Carolyn Vogel and

Steve Gibb

Norma L. Vogel

Jane B. Volckhausen

Alice Dodge Wallace

Christy Walton

Raymond Waterhouse

Judy and Bob Waterman

Julia Waterman

Carl Weber

Diana K. Weatherby

Robert Wehle

Michael Weiner

Tom Wells

Geoffrey Wertz

Ken and Lisa West

Kevin J. Whaley

Kevin White

David Wicks

Karen Wilson

Thomas M. Wilson

Mr. and Mrs. Jonathan and Barbara Windham

Rose Ann and Randall Witt

Christine Wolak

Clara M. Woodall

Christopher C. Wurtele

Sandra Yarrington

Sarah H. Yerkes

Olga V. Yerrick

John and Diana Zentay

Stephen Zylstra

Anonymous (122)

CORPORATIONS

Patton Boggs, LLP

ZogSports DC

Anonymous (1)

PAI 2014 FINANCIAL RESULTS

PAI is a 501c3 not-for-profit organization that champions policies that make it possible for every woman to have quality reproductive health care. We work with policymakers in Washington and our network of partners in developing countries to remove the policy barriers between women and the care they need.

To receive the complete PAI financial statement, please send your request via email to: report@pai.org

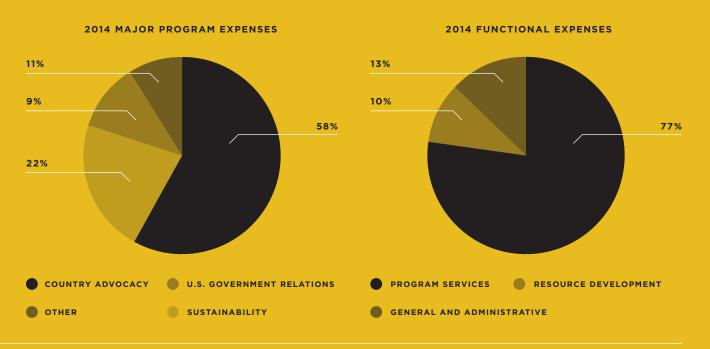
PAI's financial position improved significantly during 2014 due to several generous restricted contributions.

STATEMENTS OF FINANCIAL POSITION AT DECEMBER 31, 2014 AND 2013 (IN THOUSANDS)

ASSETS	2014	2013		
Cash and cash equivalents	\$	5,681	\$	2,085
Investments		2,491		2,461
Pledges receivable (net)		1,497		106
Other receivables		192		212
Prepaid and other assets		66		53
Property and equipment (net)			239	
TOTAL ASSETS	\$	10,215	\$	5,156
ASSET LIABILITIES AND NET ASSETS	2014		2013	
<u>Liabilities</u>				
Accounts payable and accrued expenses	\$	207	\$	103
Capital lease obligation		43		7
Deferred rent		468		488
TOTAL LIABILITIES	\$	718	\$	598
Net Assets				
Unrestricted	\$	3,911	\$	3,233
Temporarily restricted		5,429		1,168
Permanently restricted		157		157
TOTAL NET ASSETS	\$	9,497	\$	4,558
TOTAL LIABILITIES AND NET ASSETS	\$	10,215	\$	5,156

STATEMENTS OF ACTIVITIES FOR THE YEARS ENDING DECEMBER 31, 2014 AND 2013 (IN THOUSANDS)

	2014							2013	
SUPPORT AND REVENUES	ORT AND REVENUES UNRESTRICTED		TEMPORARILY RESTRICTED		PERMANENTLY RESTRICTED	TOTAL	TOTAL		
Grants and contributions	\$	3,833	\$	6,008	\$ -	\$ 9,841	\$	5,942	
Service contracts		948		-	-	948		473	
Investment income, net		34		-	-	34		206	
Other		99		-	-	99		32	
Net assets released from restriction		1,747		(1,747)	-	-		-	
TOTAL SUPPORT AND REVENUES		6,661		4,261		10,922		6,653	
EXPENSES									
Program services		4,608		_	-	4,608		4,355	
Resource development		587		-	-	587		372	
General and administrative		788		-	-	788		617	
TOTAL EXPENSES		5,983		-		5,983		5,344	
CHANGE IN NET ASSETS		678		4,261		4,939		1,309	
BEGINNING NET ASSETS		3,233		1,168	157	4,558		3,249	
ENDING NET ASSETS	\$	3,911	\$	5,429	\$ 157	\$ 9,497	\$	4,558	





PAT 1300 19TH STREET NW, SUITE 200 PHONE: +1 (202) 557-3400 WWW.PAI.ORG